

# NON REFUNDABLE VS REFUNDABLE AIRFARES

## OVERVIEW

Each Airline has several fare types available in their system. Two (2) of the most common fare types and nonrefundable and refundable airfares.



## NON REFUNDABLE AIRFARES

Pros	Cons
<ol style="list-style-type: none"><li>1. Lower up-front cost.</li><li>2. If travelers cancel this ticket, they will usually be able to retain a credit for future use on the same airline for up to one year.</li><li>3. Travelers can still cancel and void within 24hrs of the ticket being issued.</li></ol>	<ol style="list-style-type: none"><li>1. Change fees can be \$200 or higher.</li><li>2. Some non-refundable airfares do not allow a credit, so if the flight it is cancelled all value is lost.</li></ol>

## REFUNDABLE AIRFARES

Pros	Cons
<ol style="list-style-type: none"><li>1. There are usually no change fees for making changes after the ticket has been issued.</li><li>2. If the flight is cancelled, we get back a refund of the ticket cost to the credit card that was used for purchase.</li><li>3. Refundable fares generally earn bonus redeemable miles and elite-qualifying miles.</li></ol>	<ol style="list-style-type: none"><li>1. Up-front cost will be much higher in most cases (sometimes 2 – 4 times more expensive) than non-refundable fares.</li><li>2. May not be in compliance due to higher cost.</li></ol>